

WELLCALL HOLDINGS BERHAD

(Company No.: 707346-W)

Incorporated in Malaysia

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FOURTH QUARTER ENDED 30 SEPTEMBER 2017**

(The figures have not been audited)

	Note	Individual Quarter		Cumulative Quarter	
		3-Months Ended		12-Months Ended	
		30 Sep 2017	30 Sep 2016	30 Sep 2017	30 Sep 2016
		RM'000	RM'000	RM'000	RM'000
			(Restated)		(Restated)
Revenue		43,615	32,303	159,133	134,470
Cost of sales		(27,645)	(20,060)	(100,101)	(83,004)
Gross profit		15,970	12,243	59,032	51,466
Other operating income		247	642	2,599	1,593
Selling and distribution costs		(964)	(1,020)	(4,119)	(3,709)
Administrative expenses		(2,146)	(2,835)	(9,176)	(9,184)
Other operating expenses		(403)	-	(433)	(213)
Profit from operations		12,704	9,030	47,903	39,953
Finance costs		(214)	(144)	(934)	(977)
Interest income		261	239	856	789
Profit before taxation		12,751	9,125	47,825	39,765
Tax expense		(2,875)	(1,287)	(11,664)	(8,474)
Profit for the period		9,876	7,838	36,161	31,291
Other comprehensive income		-	-	-	-
Total comprehensive income for the period		9,876	7,838	36,161	31,291
Attributable to:					
Equity holders of the Company		9,876	7,838	36,161	31,291
Earnings per share (sen):					
Basic	B12(a)	1.98	1.57	7.26	6.28
Diluted	B12(b)	1.98	1.57	7.26	6.28
Single tier dividend per share (sen)	B10	1.55	1.53	6.17	6.13

The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 30 September 2016 and the accompanying notes to the Interim Financial Report.

WELLCALL HOLDINGS BERHAD

(Company No.: 707346-W)

Incorporated in Malaysia

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**AS AT 30 SEPTEMBER 2017**

(The figures have not been audited)

	<u>As At</u>	<u>Audited</u>
	<u>30 Sep 2017</u>	<u>30 Sep 2016</u>
	<u>RM'000</u>	<u>RM'000</u>
ASSETS		
Non-current assets		
Property, plant and equipment	59,769	64,469
Other investment	10	10
	<u>59,779</u>	<u>64,479</u>
Current assets		
Inventories	14,712	16,798
Trade receivables	9,788	7,185
Other receivables, deposits and prepayment	546	148
Tax recoverable	5,425	8,361
Deposits with licensed banks	22,240	18,410
Cash and bank balances	16,999	18,418
	<u>69,710</u>	<u>69,320</u>
TOTAL ASSETS	<u>129,489</u>	<u>133,799</u>
EQUITY AND LIABILITIES		
Capital and reserves		
Share capital	68,836	66,393
Share premium	-	2,443
Retained profit	34,592	29,054
TOTAL EQUITY	<u>103,428</u>	<u>97,890</u>
Non-current liabilities		
Term loans	5,792	13,727
Deferred taxation	4,613	4,390
	<u>10,405</u>	<u>18,117</u>
Current liabilities		
Trade payables	4,778	4,967
Other payables and accruals	8,304	8,293
Term loans	2,574	4,532
	<u>15,656</u>	<u>17,792</u>
TOTAL LIABILITIES	<u>26,061</u>	<u>35,909</u>
TOTAL EQUITY AND LIABILITIES	<u>129,489</u>	<u>133,799</u>
Net assets per share attributable to equity holders of the Company - adjusted to reflect share split (RM)	<u>0.208</u>	<u>0.197</u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 30 September 2016 and the accompanying notes to the Interim Financial Report.

WELLCALL HOLDINGS BERHAD

(Company No.: 707346-W)

Incorporated in Malaysia

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FOURTH QUARTER ENDED 30 SEPTEMBER 2017**

(The figures have not been audited)

	← Non-Distributable →			Distributable	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Option Reserve RM'000	Retained Profit RM'000	
At 1 October 2016	66,393	2,443	-	29,054	97,890
Adjustment for effects of Companies Act 2016 (Note a)	2,443	(2,443)	-	-	-
Total comprehensive income for the year	-	-	-	36,161	36,161
Dividends	-	-	-	(30,623)	(30,623)
At 30 September 2017	68,836	-	-	34,592	103,428
At 1 October 2015	66,393	2,443	126	28,178	97,140
Share options lapsed	-	-	(126)	126	-
Total comprehensive income for the year	-	-	-	31,291	31,291
Dividends	-	-	-	(30,541)	(30,541)
At 30 September 2016	66,393	2,443	-	29,054	97,890

Note a:

With the Companies Act 2016 ("CA 2016") that has taken effect on 31 January 2017, the credit standing in the share premium account of RM2,443K (above) has been transferred to the share capital account. Pursuant to sub-section 618(3) and 618(4) of the CA 2016, the Group may exercise its right to use the credit amounts being transferred from share premium account within twenty four (24) months after the commencement of the CA 2016. The Board of Directors will make a decision thereon by 31 January 2019.

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 30 September 2016 and the accompanying notes to the Interim Financial Report.

WELLCALL HOLDINGS BERHAD

(Company No.: 707346-W)

Incorporated in Malaysia

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FOURTH QUARTER ENDED 30 SEPTEMBER 2017**

(The figures have not been audited)

	12-Months Ended	
	30 Sep 2017 RM'000	30 Sep 2016 RM'000 (Restated)
Cash Flows from Operating Activities		
Profit before taxation	47,825	39,765
Adjustments for:		
Depreciation of property, plant and equipment	5,700	6,259
Unrealized loss/(gain) on foreign exchange	418	62
(Gain)/Loss on disposal of property, plant and equipment	(6)	(27)
Dividend income	(1)	(1)
Property, plant and equipment written off	14	1
Interest expense	671	704
Interest income	(856)	(789)
Operating profit before working capital changes	53,765	45,974
Net change in inventories	2,086	3,219
Net change in receivables	(3,001)	5,775
Net change in payables	(2,008)	(7,029)
Cash generated from operations	50,842	47,939
Tax refund	120	3
Tax paid	(6,796)	(10,320)
Interest paid	(671)	(704)
Interest received	856	789
Net cash generated from operating activities	44,351	37,707
Cash Flows from Investing Activities		
Proceeds from disposal of property, plant and equipment	7	27
Dividend received	1	1
Purchase of property, plant and equipment	(1,014)	(7,433)
Net cash used in investing activities	(1,006)	(7,405)
Cash Flows from Financing Activities		
Dividends paid	(30,623)	(30,541)
Proceeds from drawdown of term loans	-	4,204
Repayment of term loans	(9,893)	(3,558)
Net cash used in financing activities	(40,516)	(29,895)
Net Increase in Cash and Cash Equivalents	2,829	407
Effect of Exchange Rate Changes	(418)	(62)
Cash and Cash Equivalents at beginning of the year	36,828	36,483
Cash and Cash Equivalents at end of the year	39,239	36,828

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 30 September 2016 and the accompanying notes to the Interim Financial Report.

WELLCALL HOLDINGS BERHAD

(Company No.: 707346-W)

Incorporated in Malaysia

NOTES TO THE INTERIM FINANCIAL REPORT

A. Explanatory Notes Pursuant to MFRS 134

A1. Basis of Preparation

The Interim Financial Report is unaudited and has been prepared in accordance with the reporting requirements outlined in the Malaysian Financial Reporting Standard ("MFRS") No. 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB") and paragraph 9.22 of the Main Market Listing Requirements of the Bursa Malaysia Securities Berhad ("BMSB").

The Interim Financial Report should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 September 2016. These explanatory notes attached provide an explanation of events and transactions that are significant for an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 September 2016.

Changes in accounting policies

The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 30 September 2016 except for the adoption of new MFRSs, amendments to MFRS and Issues Committee ("IC") Interpretations. The adoption of these new MFRSs, amendments to MFRS and IC Interpretations do not have material financial impact on the results and the financial position of the Group.

Comparatives

Certain comparative figures in this Interim Financial Report have been reclassified and restated to conform with the presentation of the Audited Financial Statements for the year ended 30 September 2016.

A2. Auditors' Report on Preceding Annual Financial Statements

The preceding audited financial statements for the financial year ended 30 September 2016 was not subject to any qualification.

A3. Seasonal or Cyclical Factors

The Group's operations are not materially affected by seasonal or cyclical changes during the current quarter under review.

A4. Unusual Items

There were no material items of an unusual nature and amount affecting the results of current quarter and cumulative period-to-date.

A5. Changes in Estimates

There were no changes in estimates of amounts which have a material effect in the current quarter under review.

A6. Changes in Debt and Equity Securities

Please refer to Part B Note B7.

A7. Dividend Paid

A third interim single tier dividend of 1.55 sen on 497,947,555 ordinary shares in respect of the financial year ending 30 September 2017 amounting to approximately RM7,718,187 was paid on 29 September 2017.

A8. Segmental Information

Segmental information for the Group by geographical and business segment is presented as follows:

Geographical Segments	12-Months Ended	
	30 Sep 2017	30 Sep 2016
<u>Revenue</u>	<u>RM'000</u>	<u>RM'000</u>
<i>Export Market</i>		
USA/Canada	32,569	20,946
Asia	27,524	27,285
Middle East	18,240	20,761
Europe	28,310	22,351
Australia/New Zealand	16,509	15,365
South America	16,386	11,761
Africa	3,395	3,226
	<u>142,933</u>	<u>121,695</u>
<i>Local Market</i>	<u>16,200</u>	<u>12,775</u>
	<u>159,133</u>	<u>134,470</u>
<u>Results</u>		
<i>Export Market</i>	42,956	35,987
<i>Local Market</i>	4,869	3,778
Profit before taxation	<u>47,825</u>	<u>39,765</u>

WELLCALL HOLDINGS BERHAD

(Company No.: 707346-W)

Incorporated in Malaysia

NOTES TO THE INTERIM FINANCIAL REPORT (Continued)

A. Explanatory Notes Pursuant to MFRS 134 (Continued)

A9. Valuation of Property, Plant and Equipment

There were no valuation of property, plant and equipment in the current quarter under review. The valuation of property, plant and equipment have been brought forward without amendments from the previous audited financial statements.

A10. Material Events Subsequent to the End of the Quarter

On 17 July 2017, TA Securities Holdings Bhd., appointed Adviser, on behalf of the Board of Directors ("Board") had announced that the Company proposed to undertake the following proposals:

(I) Proposed share split involving the subdivision of every 2 ordinary shares in Wellcall Holdings Bhd. ("WHB or the Company") into 3 ordinary shares in WHB held at an entitlement date to be determined later ("Proposed Share Split"); and

(II) Proposed amendments to the Memorandum and Articles of Association of the Company ("Proposed Amendments").

The Proposed Share Split and Proposed Amendments are not conditional upon any other corporate proposal undertaken or to be undertaken by the Company. For the avoidance of doubt, the Proposed Share Split and Proposed Amendments are not inter-conditional upon each other.

The rationale for the Proposed Share Split is expected to improve the trading liquidity of ordinary shares in WHB ("WHB Shares") on the Main Board of Bursa Securities Malaysia Bhd. as a result of the increase in the number of WHB Shares in issue. In addition, the Proposed Share Split will result in a downward adjustment to the market price of WHB Shares, potentially increasing the affordability of WHB Shares which is expected to appeal to a wider group of shareholders and/or investors to participate in the growth of the Company and its subsidiary. The Proposed Share Split will also enable the existing shareholders of the Company to have a larger number of WHB Shares while maintaining their percentage of equity interest.

The rationale for the Proposed Amendments are to facilitate and to reflect the consequences of the migration to the no par value regime under the Companies Act 2016 effective from 31 January 2017.

Bursa Malaysia Securities Berhad had, vide its letter dated 25 July 2017, approved the Proposed Share Split.

The Proposed Share Split and Proposed Amendments are subject to and conditional upon approval being obtained from the shareholders of WHB at the Extraordinary General Meeting ("EGM") to be held on 28 August 2017, which approval has been obtained in the EGM held on 28 August 2017.

The Share Split was completed on 14 September 2017 following the listing of and quotation for the 497,947,555 Subdivided Shares on the Main Market of Bursa Securities.

Other than the abovementioned corporate proposal, there were no material events between the end of the current quarter under review and the date of this report, which is likely and substantially affecting the results of current quarter and cumulative period-to-date, except as disclosed in Part B Note B10.

A11. Changes in Composition of the Group

There were no changes in the composition of the Group during the current quarter.

A12. Contingent Liabilities and Contingent Assets

There were no contingent liabilities or contingent assets since the last annual reporting date.

A13. Capital Commitment

There were no material capital commitments approved and contracted for capital expenditures as at the date of this report.

A14. Cash and Cash Equivalents

Cash and cash equivalents included in the Condensed Consolidated Statement of Cash Flows comprises of the following amounts:

	<u>As at</u> <u>30 Sep 2017</u> <u>RM'000</u>	<u>As at</u> <u>30 Sep 2016</u> <u>RM'000</u>
Deposit with licensed banks	22,240	18,410
Cash and bank balances	16,999	18,418
	<u>39,239</u>	<u>36,828</u>
Deposit with licensed banks:		
(a) Islamic	20,680	16,460
(b) Non-Islamic	1,560	1,950
	<u>22,240</u>	<u>18,410</u>
Total cash (excluding Islamic instrument) ("A")	18,559	20,368
Total assets ("B")	129,489	133,799
A/B (%)	14%	15%

WELLCALL HOLDINGS BERHAD

(Company No.: 707346-W)

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NOTES TO THE INTERIM FINANCIAL REPORT (Continued)**B. Additional Information Required by the Bursa Malaysia Securities Berhad Listing Requirements****B1.1. Analysis of Current Quarter Performance**

	3-Months Ended		Variance	
	30 Sep 2017	30 Sep 2016	RM'000	%
	RM'000	RM'000	RM'000	
Revenue				
(a) Export	39,250	29,323	9,927	34%
(b) Local	4,365	2,980	1,385	46%
	<u>43,615</u>	<u>32,303</u>	11,312	35%
Profit before taxation ("PBT")	<u>12,751</u>	<u>9,125</u>	3,626	40%

For the current quarter ended 30 September 2017, the Group recorded revenue of RM43.615 million, representing an increase of revenue by RM11.312 million or approximately 35% on a quarter to quarter basis. The export markets and local market contributed approximately 90% and 10% respectively to the Group's revenue. The increase in overall revenue was mainly attributable to continuation on the recovery of global demand for industrial rubber hose market coupled with increase in pricing for some hoses.

The Group recorded an increase in PBT of RM12.751 million for the current quarter ended 30 September 2017 compared to PBT of RM9.125 million recorded in the corresponding quarter ended 30 September 2016 mainly resulted from higher revenue despite rising costs of operation.

B1.2. Analysis of Cumulative Quarter Performance (Year-to-Date)

	12-Months Ended		Variance	
	30 Sep 2017	30 Sep 2016	RM'000	%
	RM'000	RM'000	RM'000	
Revenue				
(a) Export	142,933	121,695	21,238	17%
(b) Local	16,200	12,775	3,425	27%
	<u>159,133</u>	<u>134,470</u>	24,663	18%
Profit before taxation ("PBT")	<u>47,825</u>	<u>39,765</u>	8,060	20%

The Group recorded revenue of RM159.133 million, representing an increase of RM24.663 million or approximately 18% from RM134.470 million for the twelve (12) months period ended 30 September 2017. The export market contributed approximately 90% to the Group's revenue. The export and local market registered an increase of 17% and 27% respectively as compared to the corresponding period of the preceding financial year. The overall improvement in revenue were mainly attributable to the continuation of recovery in global demand for industrial rubber hose and fairly benefited from the strengthening of the foreign currency translation arising from export sales.

The Group recorded a PBT of RM47.825 million for the twelve (12) months period ended 30 September 2017 compared to PBT of RM39.765 million recorded in corresponding period of the preceding financial year, representing an increase of RM8.060 million or 20%. Higher PBT achieved in current twelve (12) months period mainly arising from continuous improvement in revenue and gross profit.

B2. Comparison with Previous Quarter Results

	Current	Preceding	Variance	
	Quarter	Quarter		
	3-Months Ended		RM'000	
	30 Sep 2017	30 Jun 2017	RM'000	
	RM'000	RM'000	RM'000	
Revenue	43,615	39,012	4,603	12%
Profit before taxation ("PBT")	12,751	10,770	1,981	18%

The Group has recorded an increase in revenue to RM43.615 million for the current quarter ended 30 September 2017 as compared to RM39.012 million recorded in the preceding quarter ended 30 June 2017, which sign of gradual recovery from the global industrial rubber hose market despite the challenges in the volatility of the global economy.

The Group recorded a increase in PBT to RM12.751 million for the current quarter ended 30 September 2017 as compared to RM10.770 million recorded in the preceding quarter ended 30 June 2017 mainly due to continuous improvement in sales.

WELLCALL HOLDINGS BERHAD

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NOTES TO THE INTERIM FINANCIAL REPORT (Continued)**B. Additional Information Required by the Bursa Malaysia Securities Berhad Listing Requirements (Continued)****B3. Prospect**

Demand for industrial rubber hoses will see a more prominent continuous gradual recovery from both emerging and developed economies. Moving forward, the Group will continue to ensure it stays ahead of market trends, responding swiftly to changes through automation and research. In the near term, the Group expects the raw material prices continue to fluctuate due to supply and demand mechanism of raw materials and foreign exchange volatility.

However, the outlook and headwinds of the global economy remains challenging. Nevertheless, the Group strategies are to focus on leveraging its extensive customer network, productivity, quality services and product range to enhance its competitive edge.

Barring any unforeseen circumstances, the Board believes that the Group's prospects for the coming financial year ending 30 September 2018 continues to remain positive with challenges ahead.

B4. Board of Directors Statement on Internal Targets

The Group did not announce or disclose any profit estimate, forecast, projection or internal management target in any public document.

B5. Profit Forecast and Profit Guarantee

The Group did not announce or disclose any profit forecast or profit guarantee in a public document.

B6. Tax Expense

	Individual Quarter		Cumulative Quarter	
	3-Months Ended		12-Months Ended	
	30 Sep 2017	30 Sep 2016	30 Sep 2017	30 Sep 2016
	RM'000	RM'000	RM'000	RM'000
Income tax	2,880	1,181	11,442	8,362
Deferred tax	(5)	106	222	112
	<u>2,875</u>	<u>1,287</u>	<u>11,664</u>	<u>8,474</u>

The deferred tax liabilities arose from accelerated capital allowances over depreciation plant and machineries.

B7. Group Borrowings

The details of the Group's borrowings were as follows:-

	As at	As at
	30 Sep 2017	30 Sep 2016
	RM'000	RM'000
Islamic Term Loan (Secured)		
(a) Short term	2,574	4,532
(b) Long term	5,792	13,727
	<u>8,366</u>	<u>18,259</u>

B8. Profit Before Taxation

	Individual Quarter		Cumulative Quarter	
	3-Months Ended		12-Months Ended	
	30 Sep 2017	30 Sep 2016	30 Sep 2017	30 Sep 2016
	RM'000	RM'000	RM'000	RM'000
Profit for the period is arrived at after charging/(crediting):				
(a) Depreciation of property, plant and equipment	1,366	1,592	5,700	6,259
(b) Unrealized (gain)/loss on foreign exchange	389	888	418	62
(c) Interest expense	153	84	671	704
(d) (Gain)/Loss on disposal of property, plant and equipment	-	-	(6)	(27)
(e) Property, plant and equipment written off	14	1	14	1
(f) Dividend income	1	1	1	1

Save as disclosed above and in the Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income, the other items under Appendix 9B, Part A (16) of the Bursa Listing Requirements are not applicable.

WELLCALL HOLDINGS BERHAD

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NOTES TO THE INTERIM FINANCIAL REPORT (Continued)**B. Additional Information Required by the Bursa Malaysia Securities Berhad Listing Requirements (Continued)****B9. Disclosure of Realized and Unrealized Profits**

The breakdown of retained profit of the Group as at 30 September 2017 into realized or unrealized profit, pursuant to a directive issued by Bursa Securities on 25 March 2010 and 20 December 2010 is as follows:

	<u>As at</u> <u>30 Sep 2017</u> <u>RM'000</u>	<u>As at</u> <u>30 Sep 2016</u> <u>RM'000</u>
Total realized retained profit of the Group		
(a) Realized	65,674	59,557
(b) Unrealized		
- in respect of deferred taxation recognized in income statement	(4,613)	(4,390)
- in respect of foreign exchange translation	(418)	(62)
	<u>(5,031)</u>	<u>(4,452)</u>
	60,643	55,105
Less: Consolidation adjustments	(26,051)	(26,051)
Total Group retained profit as per consolidated accounts	<u>34,592</u>	<u>29,054</u>

B10. Dividends

The Board of Directors have recommended a special single tier dividend of 1.55 sen per share amounting to approximately RM7,718,187 in respect of financial year ended 30 September 2017. The entitlement date and payment date for the said dividends shall be on 8 December 2017 and 22 December 2017 respectively.

During the previous corresponding period, the Company declared a special single tier dividend of 2.30 sen per share for the financial year ended 30 September 2016 amounting to RM7,635,196 based on 331,965,037 ordinary shares, which was prior to the Proposed Share Split and Proposed Amendments in respect to the subdivision of shares as disclosed in Part A Note A10. The adjusted dividend per share to reflect the share split of ordinary shares was 1.53 sen per share.

The total dividend payable by the Company in respect of the financial year ended 30 September 2017 is 1.55 sen per share represented by a total amount of approximately RM7,718,187.

Records of Dividends

<u>Financial Year</u>	<u>Dividend</u> <u>Per Share</u> <u>Sen</u>	<u>Total</u> <u>Dividend</u> <u>RM</u>	<u>Status</u>
2017 (Special dividend)	1.55	7,718,187	Payable
2017 (3rd interim - Part A Note A7)	1.55	7,718,187	Paid
2017 * (2nd interim)	1.54	7,635,196	Paid
2017 * (1st interim)	1.53	7,635,196	Paid
	<u>6.17</u>	<u>30,706,766</u>	
2016 *	6.13	30,540,785	Paid
2015 *	6.13	30,540,785	Paid
2014 *	5.53	27,541,099	Paid
2013 *	4.79	23,872,684	Paid
2012 *	4.26	21,203,464	Paid
2011 *	3.19	15,867,047	Paid
2010 *	2.91	14,500,860	Paid
2009 *	2.89	14,372,251	Paid
2008 *	2.24	11,162,210	Paid
2007 *	1.62	8,055,482	Paid
2006 *	0.60	3,000,300	Paid
		<u>231,363,733</u>	

* Adjusted to reflect the share split of every two (2) ordinary shares in WHB into three (3) ordinary shares in WHB held in WHB ("Subdivided Shares"). The subdivided shares was completed on 14 September 2017.

B11. Material Litigation

Neither the Company nor its subsidiary company were engaged in any material litigation or arbitration, either as plaintiff or defendant, which has a material effect on the financial position of the Company or its subsidiary company and the Board does not know of any proceedings pending or threatened, or of any fact likely to give rise to any proceedings, which might materially and adversely affect the position or business of the Company or its subsidiary companies.

WELLCALL HOLDINGS BERHAD

(Company No.: 707346-W)

Incorporated in Malaysia

NOTES TO THE INTERIM FINANCIAL REPORT (Continued)**B. Additional Information Required by the Bursa Malaysia Securities Berhad Listing Requirements (Continued)****B12. Earnings Per Share**

(a) Basic earnings per share

Basic earnings per share is calculated by dividing net profit attributable to ordinary equity holders by the weighted average number of ordinary shares in issue during the period.

Weighted average number of ordinary shares for calculation of basic earnings per share:

	Individual Quarter		Cumulative Quarter	
	3-Months Ended		12-Months Ended	
	30 Sep 2017	30 Sep 2016	30 Sep 2017	30 Sep 2016
	RM'000	RM'000	RM'000	RM'000
		(Restated)		(Restated)
Profit attributable to equity holders	9,876	7,838	36,161	31,291
Issued ordinary shares at the beginning of period ('000)	331,965	331,965	331,965	331,965
Effect of shares split ('000)	165,983	165,983	165,983	165,983
Weighted average number of shares in issue ('000) *	497,948	497,948	497,948	497,948
Basic earnings per share (sen)	1.98	1.57	7.26	6.28

(b) Diluted earnings per share

Diluted earnings per share is calculated by dividing net profit attributable to ordinary equity holders by the adjusted weighted average number of ordinary shares in issued and issuable during the period.

Adjusted weighted average number of ordinary shares issued and issuable used for the calculation of diluted earnings per share:

	Individual Quarter		Cumulative Quarter	
	3-Months Ended		12-Months Ended	
	30 Sep 2017	30 Sep 2016	30 Sep 2017	30 Sep 2016
	RM'000	RM'000	RM'000	RM'000
		(Restated)		(Restated)
Profit attributable to equity holders	9,876	7,838	36,161	31,291
Issued ordinary shares at the beginning of period ('000)	331,965	331,965	331,965	331,965
Effect of shares split ('000)	165,983	165,983	165,983	165,983
Weighted average number of shares in issue ('000) *	497,948	497,948	497,948	497,948
Diluted earnings per share (sen)	1.98	1.57	7.26	6.28

* Adjusted to reflect the share split of every two (2) ordinary shares in WHB into three (3) ordinary shares in WHB held in WHB ("Subdivided Shares"). The subdivided shares was completed on 14 September 2017.

B13. Corporate Proposal

There were no corporate proposals announced as at the date of this report, except as disclosed in Part A Note A10.

B14. Authorization for Issue

The unaudited interim financial statements were authorized for issue by the Board of Directors in accordance with a Resolution of the Directors dated 27 November 2017.

BY ORDER OF THE BOARD

TEO SOON MEI (f) (MAICSA 7018590)

Company Secretary

27 November 2017