

WELLCALL HOLDINGS BERHAD

(Company No.: 707346-W)

Incorporated in Malaysia

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE SECOND QUARTER ENDED 31 MARCH 2018**

(The figures have not been audited)

| | Note | Individual Quarter | | Cumulative Quarter | |
|--|---------------|--------------------|---------------|--------------------|---------------|
| | | 3-Months Ended | | 6-Months Ended | |
| | | 31 Mar 2018 | 31 Mar 2017 | 31 Mar 2018 | 31 Mar 2017 |
| | | RM'000 | RM'000 | RM'000 | RM'000 |
| Revenue | | 40,376 | 38,654 | 82,632 | 76,506 |
| Cost of sales | | (28,083) | (23,675) | (56,972) | (47,498) |
| Gross profit | | 12,293 | 14,979 | 25,660 | 29,008 |
| Other operating income | | 42 | 370 | 135 | 2,293 |
| Selling & distribution costs | | (1,016) | (1,051) | (1,879) | (2,138) |
| Administrative expenses | | (2,183) | (2,448) | (4,789) | (4,738) |
| Other operating expenses | | (332) | - | (161) | - |
| Profit from operations | | 8,804 | 11,850 | 18,966 | 24,425 |
| Finance costs | | (132) | (243) | (282) | (487) |
| Interest income | | 190 | 201 | 416 | 366 |
| Profit before taxation | | 8,862 | 11,808 | 19,100 | 24,304 |
| Tax expense | | (2,791) | (3,156) | (5,077) | (6,112) |
| Profit for the period | | 6,071 | 8,652 | 14,023 | 18,192 |
| Other comprehensive income | | - | - | - | - |
| Total comprehensive income for the period | | 6,071 | 8,652 | 14,023 | 18,192 |
| Attributable to: | | | | | |
| Equity holders of the Company | | 6,071 | 8,652 | 14,023 | 18,192 |
| Earnings per share (sen): | | | | | |
| Basic | B11(a) | 1.22 | 1.74 | 2.82 | 3.65 |
| Diluted | B11(b) | N/A | N/A | N/A | N/A |
| Single tier dividend per share (sen) | B9 | 1.20 | 1.53 | 2.75 | 3.06 |

N/A - Not Applicable

The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 30 September 2017 and the accompanying notes to the Interim Financial Report.

WELLCALL HOLDINGS BERHAD

(Company No.: 707346-W)

Incorporated in Malaysia

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**AS AT 31 MARCH 2018**

(The figures have not been audited)

| | <u>As At</u> <u>31 Mar 2018</u> <u>RM'000</u> | <u>Audited</u> <u>As At</u> <u>30 Sep 2017</u> <u>RM'000</u> |
|--|---|---|
| ASSETS | | |
| Non-current assets | | |
| Property, plant and equipment | 61,172 | 59,769 |
| Other investment | 10 | 10 |
| | <u>61,182</u> | <u>59,779</u> |
| Current assets | | |
| Inventories | 19,106 | 14,712 |
| Trade receivables | 11,206 | 9,788 |
| Other receivables, deposits & prepayments | 1,558 | 1,810 |
| Tax recoverable | 820 | 3,689 |
| Deposits with licensed banks | 18,280 | 22,240 |
| Cash and bank balances | 15,809 | 16,999 |
| | <u>66,779</u> | <u>69,238</u> |
| TOTAL ASSETS | <u>127,961</u> | <u>129,017</u> |
| EQUITY AND LIABILITIES | | |
| Capital and reserves | | |
| Share capital | 68,836 | 68,836 |
| Retained profits | 33,471 | 34,884 |
| TOTAL EQUITY | <u>102,307</u> | <u>103,720</u> |
| Non-current liabilities | | |
| Term loans | 4,505 | 5,792 |
| Deferred taxation | 5,035 | 4,414 |
| | <u>9,540</u> | <u>10,206</u> |
| Current liabilities | | |
| Trade payables | 5,971 | 4,778 |
| Other payables & accruals | 7,569 | 7,739 |
| Term loans | 2,574 | 2,574 |
| | <u>16,114</u> | <u>15,091</u> |
| TOTAL LIABILITIES | <u>25,654</u> | <u>25,297</u> |
| TOTAL EQUITY AND LIABILITIES | <u>127,961</u> | <u>129,017</u> |
| Net assets per share attributable to equity holders of the Company - adjusted to reflect share split (RM) | <u>0.205</u> | <u>0.208</u> |

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 30 September 2017 and the accompanying notes to the Interim Financial Report.

WELLCALL HOLDINGS BERHAD

(Company No.: 707346-W)

Incorporated in Malaysia

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE SECOND QUARTER ENDED 31 MARCH 2018**

(The figures have not been audited)

| | Note | Non-Distributable | | Distributable | Total Equity RM'000 |
|--|----------|----------------------------|----------------------------|------------------------------|---------------------------|
| | | Share Capital RM'000 | Share Premium RM'000 | Retained Profit RM'000 | |
| At 1 October 2017 | 1 | 68,836 | - | 34,884 | 103,720 |
| Total comprehensive income for the period | | - | - | 14,023 | 14,023 |
| Dividends | | - | - | (15,436) | (15,436) |
| At 31 March 2018 | | 68,836 | - | 33,471 | 102,307 |
| <hr/> | | | | | |
| At 1 October 2016 | | 66,393 | 2,443 | 29,054 | 97,890 |
| Adjustment for effects of Companies Act 2016 | 1 | 2,443 | (2,443) | - | - |
| Total comprehensive income for the period | | - | - | 18,192 | 18,192 |
| Dividends | | - | - | (15,270) | (15,270) |
| At 31 March 2017 | | 68,836 | - | 31,976 | 100,812 |

Note 1:

With the Companies Act 2016 ("CA 2016") that has taken effect on 31 January 2017, the credit standing in the share premium account of RM2,443K (above) has been transferred to the share capital account. Pursuant to sub-section 618(3) and 618(4) of the CA 2016, the Group may exercise its right to use the credit amounts being transferred from share premium account within twenty four (24) months after the commencement of the CA 2016. The Board of Directors will make a decision thereon by 31 January 2019.

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 30 September 2017 and the accompanying notes to the Interim Financial Report.

WELLCALL HOLDINGS BERHAD

(Company No.: 707346-W)

Incorporated in Malaysia

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE SECOND QUARTER ENDED 31 MARCH 2018

(The figures have not been audited)

| | 6-Months Ended | |
|---|----------------|----------------|
| | 31 Mar 2018 | 31 Mar 2017 |
| | RM'000 | RM'000 |
| Cash Flows from Operating Activities | | |
| Profit before taxation | 19,100 | 24,304 |
| Adjustments for: | | |
| Depreciation of property, plant and equipment | 2,730 | 2,952 |
| Unrealized loss/(gain) on foreign exchange | 272 | (212) |
| (Gain)/Loss on disposal of property, plant and equipment | (52) | (6) |
| Interest expense | 167 | 352 |
| Interest income | (416) | (366) |
| Operating profit before working capital changes | 21,801 | 27,024 |
| Net change in inventories | (4,394) | (2,363) |
| Net change in receivables | (1,166) | (3,837) |
| Net change in payables | (513) | (1,033) |
| Cash generated from operations | 15,728 | 19,791 |
| Tax paid | (51) | (3,534) |
| Interest paid | (167) | (352) |
| Interest received | 416 | 366 |
| Net cash generated from operating activities | 15,926 | 16,271 |
| Cash Flows from Investing Activities | | |
| Proceeds from disposal of property, plant and equipment | 52 | 6 |
| Purchase of property, plant and equipment | (4,133) | (372) |
| Net cash used in investing activities | (4,081) | (366) |
| Cash Flows from Financing Activities | | |
| Dividends paid | (15,436) | (15,270) |
| Repayment of term loans | (1,287) | (2,266) |
| Net cash used in financing activities | (16,723) | (17,536) |
| Net Decrease in Cash and Cash Equivalents | (4,878) | (1,631) |
| Effect of Exchange Rate Changes | (272) | 212 |
| Cash and Cash Equivalents at beginning of the year | 39,239 | 36,828 |
| Cash and Cash Equivalents at end of the quarter | 34,089 | 35,409 |

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 30 September 2017 and the accompanying notes to the Interim Financial Report.

WELLCALL HOLDINGS BERHAD

(Company No.: 707346-W)
Incorporated in Malaysia

NOTES TO THE INTERIM FINANCIAL REPORT

A. Explanatory Notes Pursuant to MFRS 134

A1. Basis of Preparation

The Interim Financial Report is unaudited and has been prepared in accordance with the reporting requirements outlined in the Malaysian Financial Reporting Standard ("MFRS") No. 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB") and paragraph 9.22 of the Main Market Listing Requirements of the Bursa Malaysia Securities Berhad ("BMSB").

The Interim Financial Report should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 September 2017. These explanatory notes attached provide an explanation of events and transactions that are significant for an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 September 2017.

Changes in accounting policies

The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 30 September 2017 except for the adoption of new MFRSs, amendments to MFRS and Issues Committee ("IC") Interpretations. The adoption of these new MFRSs, amendments to MFRS and IC Interpretations do not have material financial impact on the results and the financial position of the Group.

A2. Auditors' Report on Preceding Annual Financial Statements

The preceding audited financial statements for the financial year ended 30 September 2017 was not subject to any qualification.

A3. Seasonal or Cyclical Factors

The Group's operations are not materially affected by seasonal or cyclical changes during the current quarter under review.

A4. Unusual Items

There were no material items of an unusual nature and amount affecting the results of current quarter and cumulative period-to-date.

A5. Changes in Estimates

There were no changes in estimates of amounts which have a material effect in the current quarter under review.

A6. Changes in Debt and Equity Securities

Please refer to Part B Note B7.

A7. Dividend Paid

A first interim single tier dividend of 1.55 sen on 497,947,555 ordinary shares in respect of the financial year ending 30 September 2018 amounting to approximately RM7,718,190 was paid on 29 March 2018.

A8. Segmental Information

Segmental information for the Group by geographical and business segment is presented as follows:

| Geographical Segments | 6-Months Ended | |
|------------------------------|-----------------------|--------------------|
| | 31 Mar 2018 | 31 Mar 2017 |
| Revenue | RM'000 | RM'000 |
| Export Market | | |
| USA/Canada | 22,000 | 12,983 |
| Asia | 12,871 | 14,195 |
| Middle East | 7,068 | 9,465 |
| Europe | 13,624 | 13,273 |
| Australia/New Zealand | 9,871 | 8,290 |
| South America | 7,385 | 8,725 |
| Africa | 1,172 | 1,795 |
| | 73,991 | 68,726 |
| Local Market | 8,641 | 7,780 |
| | 82,632 | 76,506 |
| Results | | |
| Export Market | | |
| Local Market | 17,103 | 21,832 |
| Profit before taxation | 1,997 | 2,472 |
| | 19,100 | 24,304 |

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WELLCALL HOLDINGS BERHAD

(Company No.: 707346-W)

Incorporated in Malaysia

NOTES TO THE INTERIM FINANCIAL REPORT (Continued)

A. Explanatory Notes Pursuant to MFRS 134 (Continued)

A9. Valuation of Property, Plant and Equipment

There were no valuation of property, plant and equipment in the current quarter under review. The valuation of property, plant and equipment have been brought forward without amendments from the previous audited financial statements.

A10. Material Events Subsequent to the End of the Quarter

There were no material events between the end of the current quarter under review and the date of this report, which is likely and substantially affecting the results of current quarter and cumulative period-to-date, except as disclosed in Part B Note B9.

A11. Changes in Composition of the Group

There were no changes in the composition of the Group during the current quarter.

A12. Contingent Liabilities and Contingent Assets

There were no contingent liabilities or contingent assets since the last annual reporting date.

A13. Capital Commitment

There were no material capital commitments approved and contracted for capital expenditures as at the date of this report.

A14. Cash and Cash Equivalents

Cash and cash equivalents included in the Condensed Consolidated Statement of Cash Flows comprises of the following amounts:

| | <u>As at</u> | <u>As at</u> |
|---|--------------------|--------------------|
| | <u>31 Mar 2018</u> | <u>31 Mar 2017</u> |
| | <u>RM'000</u> | <u>RM'000</u> |
| Deposit with licensed banks | 18,280 | 20,046 |
| Cash and bank balances | 15,809 | 15,363 |
| | <u>34,089</u> | <u>35,409</u> |
| Deposit with licensed banks: | | |
| (a) Islamic | 16,180 | 18,116 |
| (b) Non-Islamic | 2,100 | 1,930 |
| | <u>18,280</u> | <u>20,046</u> |
| Total cash (excluding Islamic instrument) ("A") | 17,909 | 17,293 |
| Total assets ("B") | 127,961 | 133,614 |
| A/B (%) | 14% | 13% |

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WELLCALL HOLDINGS BERHAD

(Company No.: 707346-W)

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NOTES TO THE INTERIM FINANCIAL REPORT (Continued)**B. Additional Information Required by the Bursa Malaysia Securities Berhad Listing Requirements****B1.1. Analysis of Current Quarter Performance**

| | 3-Months Ended | | Variance | |
|--------------------------------|-----------------------|-----------------------|----------|------|
| | 31 Mar 2018 RM'000 | 31 Mar 2017 RM'000 | RM'000 | % |
| Revenue | | | | |
| (a) Export | 35,914 | 34,899 | 1,015 | 3% |
| (b) Local | 4,462 | 3,755 | 707 | 19% |
| | <u>40,376</u> | <u>38,654</u> | 1,722 | 4% |
| Profit before taxation ("PBT") | <u>8,862</u> | <u>11,808</u> | (2,946) | -25% |

For the current quarter ended 31 March 2018, the Group recorded revenue of RM40.376 million, representing an increase of revenue by RM1.722 million or approximately 4% on a quarter to quarter basis. The export markets and local market contributed approximately 89% and 11% respectively to the Group's revenue. The increase in overall revenue was mainly attributable to continuation on the recovery of global demand for industrial rubber hose market coupled with increase in pricing for some hoses.

The Group's PBT of RM8.862 million for the current quarter ended 31 March 2018 compared to PBT of RM11.808 million recorded in the corresponding quarter ended 31 March 2017 mainly due to higher cost of production resulting from rising cost of material prices.

B1.2. Analysis of Cumulative Quarter Performance (Year-to-Date)

| | 6-Months Ended | | Variance | |
|--------------------------------|-----------------------|-----------------------|----------|------|
| | 31 Mar 2018 RM'000 | 31 Mar 2017 RM'000 | RM'000 | % |
| Revenue | | | | |
| (a) Export | 73,991 | 68,726 | 5,265 | 8% |
| (b) Local | 8,641 | 7,780 | 861 | 11% |
| | <u>82,632</u> | <u>76,506</u> | 6,126 | 8% |
| Profit before taxation ("PBT") | <u>19,100</u> | <u>24,304</u> | (5,204) | -21% |

The Group recorded revenue of RM82.632 million, representing an increase of RM6.126 million or approximately 8% from RM76.506 million for the six (6) months period ended 31 March 2018. The export market contributed approximately 90% to the Group's revenue. The export and local market registered an increase of 8% and 11% respectively as compared to the corresponding period of the preceding financial year. The overall improvement in revenue were mainly attributable to the continuation of recovery in global demand for industrial rubber hose and fairly benefited from the increase of selling price for some hoses.

The Group recorded a PBT of RM19.100 million for the six (6) months period ended 31 March 2018 compared to PBT of RM24.304 million recorded in corresponding period of the preceding financial year, representing a decrease of RM5.204 million or 21%. Lower PBT achieved in current six (6) months period mainly due to higher cost of production resulting from rising cost of material prices.

B2. Comparison with Previous Quarter Results

| | Current Quarter | Preceding Quarter | Variance | |
|--------------------------------|-----------------------|-----------------------|----------|------|
| | 31 Mar 2018 RM'000 | 31 Dec 2017 RM'000 | RM'000 | % |
| Revenue | 40,376 | 42,257 | (1,881) | -4% |
| Profit before taxation ("PBT") | 8,862 | 10,238 | (1,376) | -13% |

The Group has recorded a slight decrease in revenue to RM40.376 million for the current quarter ended 31 March 2018 as compared to RM42.257 million recorded in the preceding quarter ended 31 December 2017, which was resulted from the fluctuation of foreign exchange rate.

The Group recorded a lower PBT of RM8.862 million for the current quarter ended 31 March 2018 as compared to RM10.238 million recorded in the preceding quarter ended 31 December 2017 mainly due to gradual rise in the cost of operations and cost of productions.

WELLCALL HOLDINGS BERHAD

(Company No.: 707346-W)

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NOTES TO THE INTERIM FINANCIAL REPORT (Continued)**B. Additional Information Required by the Bursa Malaysia Securities Berhad Listing Requirements (Continued)****B3. Prospect**

Demand for industrial rubber hoses will see a more prominent continuous gradual recovery from both emerging and developed economies. Moving forward, the Group will continue to ensure it stays ahead of market trends, responding swiftly to changes through automation and research. In the near term, the Group expects the raw material prices continue to rise due to supply and demand mechanism of raw materials and foreign exchange volatility.

However, the outlook and headwinds of the global economy remains challenging. Nevertheless, the Group strategies are to continue focusing on leveraging its extensive customer network, productivity, quality services and product range to enhance its competitive edge.

Barring any unforeseen circumstances, the Board believes that the Group's prospects for the coming financial year ending 30 September 2018 continues to remain positive with challenges ahead.

B4. Board of Directors Statement on Internal Targets

The Group did not announce or disclose any profit forecast, projection or internal management target in any public document.

B5. Profit Forecast and Profit Guarantee

The Group did not announce or disclose any profit forecast or profit guarantee in a public document.

B6. Tax Expense

| | Individual Quarter | | Cumulative Quarter | |
|--------------|--------------------|--------------|--------------------|--------------|
| | 3-Months Ended | | 6-Months Ended | |
| | 31 Mar 2018 | 31 Mar 2017 | 31 Mar 2018 | 31 Mar 2017 |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| Income tax | 2,280 | 3,156 | 4,456 | 5,921 |
| Deferred tax | 511 | - | 621 | 191 |
| | <u>2,791</u> | <u>3,156</u> | <u>5,077</u> | <u>6,112</u> |

The deferred tax liabilities arose from accelerated capital allowances over depreciation plant and machineries.

B7. Group Borrowings

The details of the Group's borrowings were as follows:-

| | As at | As at |
|-----------------------------|--------------|--------------|
| | 31 Mar 2018 | 31 Mar 2017 |
| | RM'000 | RM'000 |
| Islamic Term Loan (Secured) | | |
| (a) Short term | 2,574 | 2,574 |
| (b) Long term | 4,505 | 5,792 |
| | <u>7,079</u> | <u>8,366</u> |

B8. Profit Before Taxation

| | Individual Quarter | | Cumulative Quarter | |
|---|--------------------|-------------|--------------------|-------------|
| | 3-Months Ended | | 6-Months Ended | |
| | 31 Mar 2018 | 31 Mar 2017 | 31 Mar 2018 | 31 Mar 2017 |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| Profit for the period is arrived at after charging/(crediting): | | | | |
| (a) Depreciation of property, plant and equipment | 1,375 | 1,439 | 2,730 | 2,952 |
| (b) Unrealized loss/(gain) on foreign exchange | 248 | 1,431 | 272 | (212) |
| (c) Interest expense | 79 | 108 | 167 | 352 |
| (d) Gain on disposal of property, plant and equipment | - | - | (52) | (6) |

Save as disclosed above and in the Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income, the other items under Appendix 9B, Part A (16) of the Bursa Listing Requirements are not applicable.

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WELLCALL HOLDINGS BERHAD

(Company No.: 707346-W)

Incorporated in Malaysia

NOTES TO THE INTERIM FINANCIAL REPORT (Continued)**B. Additional Information Required by the Bursa Malaysia Securities Berhad Listing Requirements (Continued)****B9. Dividends**

The Board of Directors have recommended a second interim single tier dividend of 1.20 sen per share amounting to approximately RM5,975,371 in respect of financial year ending 30 September 2018. The entitlement date and payment date for the said dividend shall be on 12 June 2018 and 28 June 2018 respectively.

During the previous corresponding period, the Company declared a second interim single tier dividend of 1.53* sen per share for the financial year ended 30 September 2017 amounting to RM7,635,196.

The total dividends paid and payable by the Company in respect of the financial year ending 30 September 2018 is 2.75 sen per share represented by a total amount of approximately RM13,693,561.

Records of Dividends

| <u>Financial Year</u> | <u>Dividend Per Share</u> <u>Sen</u> | <u>Total Dividend</u> <u>RM</u> | <u>Status</u> |
|-----------------------|---|--|---------------|
| 2018 (2nd interim) | 1.20 | 5,975,371 | Payable |
| 2018 (1st interim) | 1.55 | 7,718,190 | Paid |
| | <u>2.75</u> | <u>13,693,561</u> | |
| 2017 * | 6.17 | 30,706,773 | Paid |
| 2016 * | 6.13 | 30,540,785 | Paid |
| 2015 * | 6.13 | 30,540,785 | Paid |
| 2014 * | 5.53 | 27,541,099 | Paid |
| 2013 * | 4.79 | 23,872,684 | Paid |
| 2012 * | 4.26 | 21,203,464 | Paid |
| 2011 * | 3.19 | 15,867,047 | Paid |
| 2010 * | 2.91 | 14,500,860 | Paid |
| 2009 * | 2.89 | 14,372,251 | Paid |
| 2008 * | 2.24 | 11,162,210 | Paid |
| 2007 * | 1.62 | 8,055,482 | Paid |
| 2006 * | 0.60 | 3,000,300 | Paid |
| | | <u>245,057,301</u> | |

* Adjusted to reflect the share split of every two (2) ordinary shares in WHB into three (3) ordinary shares in WHB held in WHB ("Subdivided Shares"). The subdivided shares was completed on 14 September 2017.

B10. Material Litigation

Neither the Company nor its subsidiary company were engaged in any material litigation or arbitration, either as plaintiff or defendant, which has a material effect on the financial position of the Company or its subsidiary company and the Board does not know of any proceedings pending or threatened, or of any fact likely to give rise to any proceedings, which might materially and adversely affect the position or business of the Company or its subsidiary companies.

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WELLCALL HOLDINGS BERHAD

(Company No.: 707346-W)

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NOTES TO THE INTERIM FINANCIAL REPORT (Continued)**B. Additional Information Required by the Bursa Malaysia Securities Berhad Listing Requirements (Continued)****B11. Earnings Per Share**

(a) Basic earnings per share

Basic earnings per share is calculated by dividing net profit attributable to ordinary equity holders by the weighted average number of ordinary shares in issue during the period.

Weighted average number of ordinary shares for calculation of basic earnings per share:

| | Individual Quarter | | Cumulative Quarter | |
|--|---------------------------|--------------------|---------------------------|--------------------|
| | 3-Months Ended | | 6-Months Ended | |
| | 31 Mar 2018 | 31 Mar 2017 | 31 Mar 2018 | 31 Mar 2017 |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| Profit attributable to equity holders | 6,071 | 8,652 | 14,023 | 18,192 |
| Issued ordinary shares at the beginning of period ('000) | 497,948 | 331,965 | 497,948 | 331,965 |
| Effect of shares split ('000) | - | 165,983 | - | 165,983 |
| Weighted average number of shares in issue ('000) * | <u>497,948</u> | <u>497,948</u> | <u>497,948</u> | <u>497,948</u> |
| Basic earnings per share (sen) | <u>1.22</u> | <u>1.74</u> | <u>2.82</u> | <u>3.65</u> |

(b) There is no dilution of earnings per share during the quarter.

* Adjusted to reflect the share split of every two (2) ordinary shares in WHB into three (3) ordinary shares in WHB held in WHB ("Subdivided Shares"). The subdivided shares was completed on 14 September 2017.

B12. Corporate Proposal

There were no corporate proposals announced as at the date of this report.

B13. Authorization for Issue

The unaudited interim financial statements were authorized for issue by the Board of Directors in accordance with a Resolution of the Directors dated 23 May 2018.

BY ORDER OF THE BOARD

TEO SOON MEI (f) (MAICSA 7018590)

Company Secretary

23 May 2018